



2016

Solvency and Financial Condition Report – disclosure

Monetary amounts in € thousands

S.02.01.02

		Solvency II value
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	-
Deferred tax assets	R0040	-
Pension benefit surplus	R0050	-
Property, plant & equipment held for own use	R0060	-
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	-
Property (other than for own use)	R0080	-
Holdings in related undertakings, including participations	R0090	-
Equities	R0100	-
Equities - listed	R0110	-
Equities - unlisted	R0120	-
Bonds	R0130	-
Government Bonds	R0140	-
Corporate Bonds	R0150	-
Structured notes	R0160	-
Collateralised securities	R0170	-
Collective Investments Undertakings	R0180	-
Derivatives	R0190	-
Deposits other than cash equivalents	R0200	-
Other investments	R0210	-
Assets held for index-linked and unit-linked contracts	R0220	8.469
Loans and mortgages	R0230	-
Loans on policies	R0240	-
Loans and mortgages to individuals	R0250	-
Other loans and mortgages	R0260	-
Reinsurance recoverables from:	R0270	791
Non-life and health similar to non-life	R0280	-
Non-life excluding health	R0290	-
Health similar to non-life	R0300	-
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	791
Health similar to life	R0320	-
Life excluding health and index-linked and unit-linked	R0330	791
Life index-linked and unit-linked	R0340	-
Deposits to cedants	R0350	-
Insurance and intermediaries receivables	R0360	174
Reinsurance receivables	R0370	92
Receivables (trade, not insurance)	R0380	-
Own shares (held directly)	R0390	-
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	-
Cash and cash equivalents	R0410	14.479
Any other assets, not elsewhere shown	R0420	-
Total assets	R0500	24.005

		Solvency II value
		C0010
Liabilities		
Technical provisions – non-life	R0510	-
Technical provisions – non-life (excluding health)	R0520	-
Technical provisions calculated as a whole	R0530	-
Best Estimate	R0540	-
Risk margin	R0550	-
Technical provisions - health (similar to non-life)	R0560	-
Technical provisions calculated as a whole	R0570	-
Best Estimate	R0580	-
Risk margin	R0590	-
Technical provisions - life (excluding index-linked and unit-linked)	R0600	7.912
Technical provisions - health (similar to life)	R0610	-
Technical provisions calculated as a whole	R0620	-
Best Estimate	R0630	-
Risk margin	R0640	-
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	7.912
Technical provisions calculated as a whole	R0660	-
Best Estimate	R0670	5.898
Risk margin	R0680	2.013
Technical provisions – index-linked and unit-linked	R0690	8.213
Technical provisions calculated as a whole	R0700	-
Best Estimate	R0710	8.197
Risk margin	R0720	16
Other technical provisions	R0730	
Contingent liabilities	R0740	-
Provisions other than technical provisions	R0750	-
Pension benefit obligations	R0760	-
Deposits from reinsurers	R0770	-
Deferred tax liabilities	R0780	197
Derivatives	R0790	-
Debts owed to credit institutions	R0800	-
Financial liabilities other than debts owed to credit institutions	R0810	12
Insurance & intermediaries payables	R0820	396
Reinsurance payables	R0830	-
Payables (trade, not insurance)	R0840	-
Subordinated liabilities	R0850	-
Subordinated liabilities not in Basic Own Funds	R0860	-
Subordinated liabilities in Basic Own Funds	R0870	-
Any other liabilities, not elsewhere shown	R0880	-
Total liabilities	R0900	16.729
Excess of assets over liabilities	R1000	7.276

S.05.02.01

		Home country	Sweden	Total Top 5 and home country
		C0220	C0230	C0280
Premiums written				
Gross	R1410	5.524	354	5.879
Reinsurers' share	R1420	1.469	-	1.469
Net	R1500	4.055	354	4.409
Premiums earned				
Gross	R1510	5.524	354	5.879
Reinsurers' share	R1520	1.469	-	1.469
Net	R1600	4.055	354	4.409
Claims incurred				
Gross	R1610	2.227	278	2.505
Reinsurers' share	R1620	1.583	-	1.583
Net	R1700	644	278	922
Changes in other technical provisions				
Gross	R1710	-	-	-
Reinsurers' share	R1720	-	-	-
Net	R1800	-	-	-
Expenses incurred	R1900	594	13	607
Other expenses	R2500			-
Total expenses	R2600			607

S.12.01.02

		Insurance with profit participation	Index-linked and unit-linked insurance			Other life insurance			Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations	Accepted reinsurance					Total (Life other than health insurance, incl. Unit-Linked)
			C0020	C0030	C0040	C0050	C0060	C0070		C0080	C0090	C0100	C0110	C0120	
Technical provisions calculated as a whole	R0010	-	-						-	-	-	-	-	-	-
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020	-	-						-	-	-	-	-	-	-
Technical provisions calculated as a sum of BE and RM															
Best Estimate															
Gross Best Estimate	R0030	-		8.197	-		5.898	-	-	-	-	-	-	-	14.096
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	-		-	-		791	-	-	-	-	-	-	-	791
Best estimate minus recoverables from reinsurance/SPV and Finite Re	R0090	-		8.197	-		5.108	-	-	-	-	-	-	-	13.305
Risk Margin	R0100	-	16			2.013			-	-	-	-	-	-	2.029
Amount of the transitional on Technical Provisions															
Technical Provisions calculated as a whole	R0110	-	-						-	-					-
Best estimate	R0120	-		-	-		-	-	-	-					-
Risk margin	R0130	-	-				-	-	-	-					-
Technical provisions - total	R0200	-	8.213			7.912			-	-					16.125

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		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	1.855	1.855		-	
Share premium account related to ordinary share capital	R0030	3.256	3.256		-	
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	-	-		-	
Subordinated mutual member accounts	R0050	-		-	-	-
Surplus funds	R0070	1.575	1.575			
Preference shares	R0090	-		-	-	-
Share premium account related to preference shares	R0110	-		-	-	-
Reconciliation reserve	R0130	590	590			
Subordinated liabilities	R0140	-		-	-	-
An amount equal to the value of net deferred tax assets	R0160	-				-
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	-	-		-	-
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220	-				
Deductions						
Deductions for participations in financial and credit institutions	R0230	-	-	-	-	-
Total basic own funds after deductions	R0290	7.276	7.276		-	-
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300	-			-	
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	-			-	
Unpaid and uncalled preference shares callable on demand	R0320	-			-	-
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	-			-	-
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	-			-	
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	-			-	-
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	-			-	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	-			-	-
Other ancillary own funds	R0390	-			-	-
Total ancillary own funds	R0400	-			-	-
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	7.276	7.276		-	-
Total available own funds to meet the MCR	R0510	7.276	7.276		-	-
Total eligible own funds to meet the SCR	R0540	7.276	7.276		-	-
Total eligible own funds to meet the MCR	R0550	7.276	7.276		-	-
SCR	R0580	2.790				
MCR	R0600	3.700				
Ratio of Eligible own funds to SCR	R0620	261%				
Ratio of Eligible own funds to MCR	R0640	197%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	7.276
Own shares (held directly and indirectly)	R0710	-
Foreseeable dividends, distributions and charges	R0720	-
Other basic own fund items	R0730	6.686
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	-
Reconciliation reserve	R0760	590
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	329
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	-
Total Expected profits included in future premiums (EPIFP)	R0790	329

S.25.01.21

		Gross solvency capital requirement
		C0110
Market risk	R0010	452
Counterparty default risk	R0020	472
Life underwriting risk	R0030	2.386
Health underwriting risk	R0040	-
Non-life underwriting risk	R0050	-
Diversification	R0060	-603
Intangible asset risk	R0070	-
Basic Solvency Capital Requirement	R0100	2.707

		Value
		C0100
Operational risk	R0130	178
Loss-absorbing capacity of technical provisions	R0140	-
Loss-absorbing capacity of deferred taxes	R0150	-96
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	-
Solvency Capital Requirement excluding capital add-on	R0200	2.790
Capital add-on already set	R0210	-
Solvency capital requirement	R0220	2.790
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	-
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	-
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	-
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	-
Diversification effects due to RFF nSCR aggregation for article 304	R0440	-

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		C0040
MCRL Result	R0200	192

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	-	
Obligations with profit participation - future discretionary benefits	R0220	-	
Index-linked and unit-linked insurance obligations	R0230	8.197	
Other life (re)insurance and health (re)insurance obligations	R0240	5.898	
Total capital at risk for all life (re)insurance obligations	R0250		14.822

		C0070
Linear MCR	R0300	192
SCR	R0310	2.790
MCR cap	R0320	1.255
MCR floor	R0330	697
Combined MCR	R0340	697
Absolute floor of the MCR	R0350	3.700
Minimum Capital Requirement	R0400	3.700